

FCC Business Plan Contest Rules – Spring 2022

Eligible Contestants

1. Any current FCC student enrolled in one or more credit or non-credit classes during the 2021-2022 Academic Year.
2. Business Plan scholarship contest submissions are limited to no more than two currently enrolled FCC students on a team. All members of a team must contribute to the written business plan and participate in the final presentation to be eligible for scholarship prizes.

Contest Details

1. Student participants shall develop a complete business plan for a business of their choosing. Business plans for franchises, or purchases of an existing business are not eligible.
2. Students who wish to enter the contest must submit an “Intention to Compete” form via the contest website: www.frederick.edu/businessplancontest by **Friday, March 25, 2022, before 11:59 p.m.** Early submission is encouraged.
3. Written business plan submissions must be submitted by **Friday, April 8, 2022, before 11:59 p.m.** This is also an online submission link via the contest website: www.frederick.edu/businessplancontest. Early submission is encouraged.
4. Written business plans are scored by a panel of judges based on established criteria. The students with the three highest scores shall be invited to provide oral presentations to the same panel of judges. Similar to the popular television show, “Shark Tank,” the final oral presentations should be formatted as an “elevator speech” or “pitch” for the business idea. Finalists will be notified via email by Friday, April 15, 2022.
5. Final presentations will be held on **Wednesday, April 27, 2022, 1:00-2:30PM** via Zoom or alternate online option. All finalists will be consulted in advance to ensure access to technology. The panel of judges will score the oral presentations and scholarship prizes will be awarded to the 1st, 2nd, and 3rd highest combined scores from the written plans and oral presentations.
6. Students are required to submit their own original work. However, participants are encouraged to contact Professors Larry Devan (LDevan@frederick.edu), Adjunct Instructor Charles “Rick” Dillon (CDillon@frederick.edu), Adjunct Instructor Dr. Norman Endlich (NEndlich@frederick.edu), or Adjunct Instructor Thomas Mazerski (TMazerski@frederick.edu) for advice or if they have questions regarding their business plans.
7. Students may not hire consultants or businesses to assist in the preparation of required contest materials.
8. Students are advised that FCC cannot shield or protect their ideas/works from access in the public domain as a result of entry in this scholarship contest.
9. FCC may adjust due dates and deadlines or change rules as they deem appropriate, and any such changes will be announced via the contest website, www.frederick.edu/businessplancontest.
10. Contestants must disclose any potential conflicts of interest to LDevan@frederick.edu, including but not limited to family, business, or personal relationships with the contest judges or contest committee. The committee will rule on/resolve any such issues as they may arise.
11. To determine the contest winners, 60% of the score will be based on the written plan and 40% will be based on the final presentation.
12. Previous contest individual or team finalists or winners are prohibited from entering the contest in future

years. However, previous contestants or team members who meet all other eligibility requirements may participate if they have not been previously selected as a contest finalist or winner.

13. Contest winners will be honored in the President's Newsletter and a press release.
14. Frederick Community College prohibits discrimination against any person on the basis of age, ancestry, citizenship status, color, creed, ethnicity, gender identity and expression, genetic information, marital status, mental or physical disability, national origin, race, religious affiliation, sex, sexual orientation, or veteran status in its activities, admissions, educational programs, and employment.
15. Frederick Community College makes every effort to accommodate individuals with disabilities for College-sponsored events and programs. If you have accommodation needs or questions, please call 301-846-2408. To request a sign language interpreter, please visit <http://fcc-interpreting.genbook.com>. If you have interpreting related questions, please email Interpreting@frederick.edu. Sign language interpreters will not be automatically provided for College-sponsored events without a request for services. To guarantee accommodations, requests must be made at least five workdays in advance of a scheduled event.

Instructions for Submitting the Business Plan Document

1. Provide a cover page with the name of the proposed business and person(s) submitting the business plan.
2. The plan must follow the outline instructions and use the section headings provided.
3. All materials must be prepared in at least 11-point font.
4. PowerPoint presentations are not permitted. However, **other visuals, samples, etc. may be utilized in the final presentation.**
5. All materials must be checked for spelling and grammatical errors.
5. The Business Plan and Attachments must be scanned and submitted as one PDF file. The file name must include the name of the student and FCC business plan contest; for example: **john davis business plan contest.pdf** The PDF file must be emailed to Professor Devan at ldevan@frederick.edu. Adobe instructions available; contact same email for assistance.
6. **The written plan must be submitted by April 8, 2022, before 11:59 p.m.** Early submission is encouraged.

Scholarship Prizes

1. **First place** will be a \$2,500 **Scholarship**
2. **Second place** will be a \$1,500 **Scholarship**
3. **Third place** will be a \$1,000 **Scholarship**
4. Teams of two will split any prizes equally
5. Scholarship prizes may be used at FCC or a transfer college.
6. Scholarship prizes are not transferable to other persons.
7. Scholarship prizes must be claimed within one year of the final presentation event.