



FCC BOARD OF TRUSTEES POLICY

Policy Type: Executive Limitations

Policy Title: Planning

Policy Number: EL-6

Date Adopted: 2.21.2024

Version: 1.0

Date Last Reviewed: 2.21.2024

Office Responsible: President's Office

Reviewing Committee: Board of Trustees

The President shall not permit planning that endangers the fiscal soundness of future years or ignore the organizational capability (people, programs, services, facilities) required to achieve Board Ends in future years.

Accordingly, the President shall not:

1. Operate without a written, multi-year strategy that can be expected to achieve a reasonable interpretation of the Ends.
2. Permit planning that does not explain and justify assumptions and identify relevant environmental factors.
3. Permit planning that omits capital enhancements, replacement, repair or acquisitions necessary to achieve Ends.
4. Permit budgeting for any fiscal period or the remaining part of any fiscal period that is not derived from the multi-year plan.
5. Permit financial planning that does not enable accurate projection of revenues and expenses, separation of capital and operational items, cash flow projections, contingency plans, and disclosure of planning assumptions.
6. Plan for a deficit.
7. Operate without a campus facilities master plan.

8. Operate without succession plans for senior leadership positions, to facilitate smooth operations during key personnel transitions and ensure competent operation of the organization over the long term.
9. Permit the organization to be without sufficient organizational capacity and current information about President and Board issues and processes for the competent operation of the organization to continue in the event of sudden loss of President services.

Date Of Change	Version	Description of Change	Responsible Party
2/21/2024	1.0	First release following Policy Governance consulting work.	President